GENERAL DURABLE POWER OF ATTORNEY

Gives one or more people (your agent) the authority to handle financial transactions on your behalf.

GOVERNED BY FIDUCIARY PRINCIPLES

When the agent under a Power of Attorney steps into your shoes, he or she is required to carry out your instructions and act in your best interests. The agent must exercise care in handling your business and be able to account for the use of your assets.

AUTHORITY AS STIPULATED BY INDIANA CODE

An agent can only perform transactions as allowed under the Power of Attorney document. The document may incorporate authority given under the Indiana Power of attorney statute or may have specific authority given.

Specific Authority is given to your agent in regards to the Internal Revenue Service and Indiana Department of Revenue. Authority is also given to communicate with lawyers.

USE

The agent must present the power of attorney to banks, stock transfer agents, insurance companies, and real estate title companies who often will inspect the Power of Attorney before accepting the agent's authority to act.

ADDENDUM TO GENERAL DURABLE POWER OF ATTORNEY

Additional Powers

The Addendum grants the agent additional powers for financial and estate planning for the purpose of reducing tax liability or preserving assets for use of beneficiaries in the event you require long-term health care.

ESCROW LETTER

Agreement that directs Stinson Law Firm on when and under what circumstances to release a client's original document to the agent under the Power of Attorney.

AT YOUR DEATH

At your death, your agent's authority to act on your behalf under the General Durable Power of Attorney ends.